



Nevada Public Agency Insurance Pool  
Public Agency Compensation Trust  
201 S. Roop Street, Suite 102  
Carson City, NV 89701-4779  
Toll Free Phone (877) 883-7665  
Telephone (775) 885-7475  
Facsimile (775) 883-7398

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**Minutes of Meeting of the  
Audit Committee of  
Nevada Public Agency Insurance Pool and  
Public Agency Compensation Trust  
Date: December 1, 2014  
Time: 10:00 A.M.  
Place: 201 S. Roop St., Suite 102  
Carson City, NV 89701 and  
Conference Call: 1-800-593-9034; Passcode: 15042**

**AGENDA**

**1. Roll**

Members Present: Josh Foli, Cash Minor, Gerry Eick  
Others Present: Michael Bertrand, CPA; Wayne Carlson, Doug Smith, Debbie Connally, Ann Wiswell

**2. Public comment**

Chair Foli opened public comment and hearing none, closed the period.

**3. Action Item: Approval of Minutes of Meeting of October 20, 2014**

On motion and second to approve the minutes, the motion carried.

**4. Action Item: Acceptance of Auditor's Report and Recommendations  
Regarding Nevada Public Agency Insurance Pool**

Chair Foli asked Michael Bertrand to review the audit and recommendations. Mr. Bertrand, highlighted key aspects of the financial statements and responded to questions. He then reviewed his audit committee letter and recommendations noting particularly that in light of the complexity of the spreadsheets utilized, he recommended protecting key linked cells to avoid file link corruption or errors. He also requested column headings have added descriptions to clarify sources for the linked formulas. He also requested a separate document describing how the complex schedules work together so that he can have a ready explanation of the procedures. He noted that this was particularly important with the remote worker situation. Overall, he complimented staff on the audit process and improvements. He responded to questions.

On motion and second to accept the audit report, the motion carried.



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**5. Action Item: Acceptance of Audit: Nevada Public Agency Insurance Pool**

On motion and second to accept the audit, the motion carried.

**6. Public comment**

Chair Foli noted that the agenda had list duplicate item number 5. Wayne Carlson noted that the minutes would reflect the 5. Public Comment would become 6 and 6. Adjournment would become 7 in the minutes.

**7. Action Item: Adjournment**

On motion and second to adjourn, the meeting was adjourned.

**The Agenda was posted at the following locations:**

**N.P.A.I.P.; P.A.C.T.  
201 S. Roop Street, Suite 102  
Carson City, NV 89701**

**Carson City Courthouse  
885 E. Musser Street  
Carson City, NV 89701**

**Eureka County Courthouse  
10 S. Main Street  
Eureka, NV 89316**

**Churchill County Courthouse  
155 North Taylor Street  
Fallon, NV 89406**